

Newton Regis, Seckington and No Mans Heath Parish Council

Warwickshire

Bank Reconciliation Year Ended 31 March 2016

Balance per bank statement as at 31 March 2016

A/c 00411220	£817.86	
A/c 00028508	£886.13	
A/c 07109589	£5482.35	
A/c 22623060	£2500.89	£9687.23

Outstanding Items

Less Unpresented cheques

A/c 00411220	£538.00	
A/c 00028508	£0	
A/c 07109589	£0	
A/c 22623060	£0	£538.00

Plus Uncleared payments into bank £0

Petty Cash £31.43

Balance per cash book

A/c 00411220	£279.86	
A/c 00028508	£886.13	
A/c 07109589	£5482.35	
A/c 22623060	£2500.89	£9149.23

List of unpresented cheques

A/c 00411220	000972 £456.00
	000973 £22.00
	000974 £60.00
A/c 00028508	NIL
A/c 07109589	NIL
A/c 22623060	NIL

Explanation of Significant Variances

Box on Section 1	2015 £	2016 £	Variance Increase + Decrease – £	% Variance	Explanation Required
Box 2 Precept	9180	9305	+ 125	1.36	NO
Box 3 Total other receipts	3126	3819	+ 693	22.17	YES
Box 4 Staff Costs	1903	1986	+ 83	4.36	NO
Box 5 Loan / capital	0	0	0	0	NO
Box 6 All other payments	9016	8916	- 100	1.11	NO
Box 9 Total Fixed Assets	12216	20000	+ 7784	63.72	YES

Explanation of Significant Variances

Box No	3
Figure in 2015 Column	£3126
Figure in 2016 Column	£3819
Variance	+693

Reasons

1. The VAT Repayment for 2014/15 of £740.32 was not received until 16/4/15. A VAT repayment for £612.52 for 2015/16 was received 15/3/16. Therefore 2 years VAT received in the same year.
2. Unexplained amount is less than 15% of 2015 figure. **£47**

Box No	9
Figure in 2015 Column	£12216
Figure in 2016 Column	£20000
Variance	+£7784

Reasons

1. A thorough re-evaluation of the assets owned by the Parish Council was carried out in order to ensure that there is adequate insurance cover. The assets that added to the majority of this figure are playing field equipment and mowing machinery including the new tractor that was acquired following the insurance payout in 2013 and had not been included on the previous asset list. **£7784**

Reconciliation between boxes 7 and 8

Same.

Explanation for Nos on Section the Annual Governance Statement

None.

Explanations for Nos or Not Covered on Section 4 the Internal auditors report

None.

Details of any earmarked or restricted reserves held by the Council at 31 March 2016.

None.